

Explanation of variances

Harlton Parish Council

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	8,500	8,500			
Box 3 <i>Total other receipts</i>	922	2,053	1131	123%	2016/17 includes £1453 grant from village hall trustees towards replacement front door and alterations.
Box 4 <i>Staff costs</i>	2,395	2,401			
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL			
Box 6 <i>All other payments</i>	7515	7,518			
Box 9 <i>Total fixed assets & long term investments & assets</i>	272,259	272,859			£600 speedwatch operation equipment added to asset register (25%ownership with Haslingfield PC)
Box 10 <i>Total borrowings</i>	NIL	NIL			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				